

## Message Text

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64

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 INT-05 /089 W

----- 103678

R 071602Z OCT 76

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 2705

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY GEORGETOWN

AMEMBASSY NASSAU

AMEMBASSY PARAMARIBO

AMEMBASSY PORT

C O N F I D E N T I A L KINGSTON 4359

E.O. 11652: GDS

TAGS: EAID, ECON, EMIN, JM

SUBJECT: ALCOA/GOJ AGREEMENT SIGNED; REYNOLDS NEXT?

REFERENCE: (A) KINGSTON 4317 (B) KINGSTON 4306 (C) KINGSTON 4299

(D) KINGSTON 4298 NOTAL

1. ALCOA/GOJ AGREEMENT SIGNED AFTERNOON OCTOBER 6, PER REFTELS, BY ALCOA BOARD CHAIRMAN KROME GEORGE AND PM MANLEY. SIGNING CEREMONY WAS TELEVISED AND ACCOMPANIED BY BRIEF STATEMENT BY BOTH MANLEY AND GEORGE, FOLLOWED BY PRESS CONFERENCE WHICH OFFERED NO SIGNIFICANT NEW ITEMS. ATMOSPHERE WAS CORDIAL AND ALL THE RIGHT THINGS WERE SAID BY EVERYONE.

2. PM MANLEY DURING THE COURSE OF HIS STATEMENT ON THE ALCOA/GOJ AGREEMENT GAVE GREAT EMPHASIS TO JAMAICA'S CONTINUING DESIRE FOR FOREIGN PRIVATE CAPITAL INVESTMENT ON TERMS "CONSISTENT WITH JAMAICA'S NATIONAL SOVEREIGNTY". SUCH TERMS REQUIRE, HE SAID, THAT FOREIGN INVESTORS BE  
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PREPARED TO ENTER INTO PARTNERSHIPS WITH JAMAICAN

PRIVATE CAPITAL OR GOVERNMENT CAPITAL AS DETERMINED BY  
GOJ. THROUGHOUT HIS REMARKS ON FOREIGN INVESTMENT  
MANLEY RIVETED HIS EYES ON CHARGE (ONE OF MANY GUESTS PRESENT)  
AND MADE CLEAR TO ALL PRESENT THAT FOREGOING WAS INTENDED AS  
SOME SORT OF MESSAGE TO USG.

3. FOLLOWING CEREMONY, DURING BRIEF CHAT WITH CHARGE,  
MANLEY SAID HE EXPECTED OTHER AGREEMENTS WOULD FOLLOW  
SHORTLY AND THE NEXT PROBABLY WILL BE THAT WITH REYNOLDS  
-- PERHAPS BY THE END OF OCTOBER. HE SAID THAT KAISER  
AGREEMENT WOULD BE NEXT BUT FOR FACT KAISER HAS REFUSED  
TO BUDGE ON ONE ISSUE, I.E. LEVEL OF DEPRECIATION OF  
KAISER PLANT. HE ADDED THAT PART OF PROBLEM WAS EDGAR  
KAISER'S ILLNESS IN RECENT MONTHS AND THE LOSS OF HIS  
PERSONAL INVOLVEMENT. IN SEPARATE CONVERSATION FEW  
MINUTES LATER DOUGLAS FLETCHER, FORMER JAMAICAN AMBASSADOR  
TO US AND LEGAL COUNSEL TO JAMAICAN BAUXITE COMMISSION,  
OFFERED EXACTLY PARALLEL COMMENTS RE REYNOLDS AND KAISER.  
DORRANCE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TREATY SIGNATURE, ALUMINUM, PRESS CONFERENCES, MINING INDUSTRY, JOINT VENTURES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 OCT 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976KINGST04359  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
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**Office:** ACTION ARA  
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**Reference:** 76 KINGSTON 4317, 76 KINGSTON 4306, 76 KINGSTON 4299, 76 KINGSTON 4298  
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**Subject:** ALCOA/GOJ AGREEMENT SIGNED; REYNOLDS NEXT?  
**TAGS:** EAID, ECON, EMIN, JM, ALCOA ALUMINUM, (GEORGE, KROME), (MANLEY, MICHAEL),  
**To:** STATE  
**Type:** TE  
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